

Outagamie Waupaca Library System
Board of Trustees Fund Balance Committee
May 11, 2023 Meeting Minutes

The meeting was called to order at 10:02 pm by Bradley Shipps online via GoToMeeting.

PRESENT: Mitesh Ajmera, Diane Forsythe, B Looker.

OTHERS PRESENT: Bradley Shipps.

Forsythe moved, seconded by Looker, to approve the agenda. Motion carried.

Forsythe was appointed committee chair.

The committee reviewed the OWLS Investment Policy and fund balance procedure. Shipps will make typographical corrections to the investment policy.

The committee reviewed other library systems' reserve fund policies and procedures and discussed various priorities for OWLS and possible approaches. Based on this discussion, Shipps will draft a proposal for review at the next committee meeting.

The next committee meeting was scheduled for Thursday, June 8th at 10:00am to be held online.

The meeting adjourned at 11:16 am.

Bradley Shipps
OWLS Director