

Outagamie Waupaca Library System
Board of Trustees Fund Balance Committee
October 18, 2023 Meeting Minutes

The meeting was called to order at 12:03 pm by Chair Forsythe online via GoToMeeting.

PRESENT: Mitesh Ajmera, Diane Forsythe, B Looker.

OTHERS PRESENT: Bradley Shipps.

Ajmera moved, seconded by Forsythe, to approve the agenda. Motion carried.

Forsythe moved, seconded by Ajmera, to approve the minutes of the June 8, 2023 meeting. Motion carried.

Looker moved, seconded by Ajmera to approve the Fund Balance Policy. Motion carried. The policy will be placed on the November board meeting agenda for adoption.

The committee agreed that the benchmarking worksheet will be reviewed annually following the audit and whenever significant changes occur that impact key benchmark considerations.

Having completed their charge, the committee decided not to schedule any further meetings.

The meeting adjourned at 12:50 pm.

Bradley Shipps
OWLS Director